



a step ahead

CREDITOR NOTIFICATION on the reorganization of MTS OJSC

DEAR CREDITOR!

Mobile TeleSystems Open Joint Stock Company (registered address: 4, Marksistskaya str., Moscow, 109147, Russian Federation; main state register number (OGRN) 1027700149124, individual taxpayer number (INN) 7740000076) hereby notifies you of the following.

On the 24 of June, 2014, the Annual Meeting of Shareholders of the Mobile TeleSystems Open Joint Stock Company (Minutes N 33 dated 24 of June, 2014) has taken a decision to reorganize MTS OJSC by merging following companies into MTS OJSC:

Elf CJSC, EFCOM CJSC, Pilot CJSC, TVK and K Firm CJSC, ZhelGorTeleKom CJSC, Intercom CJSC, TRK TVT OJSC, Cascade-TV CJSC, Kuznetsktelemost CJSC, Sistema Telecom CJSC, and TZ CJSC;

on the 24 of June, 2014, MTS OJSC, being the sole shareholder of Elf CJSC decided to reorganize Elf CJSC by merging it into MTS OJSC (Decision N 07/14 dated 24 of June, 2014);

on the 24 of June, 2014, 2013 MTS OJSC, being the sole shareholder of EFCOM CJSC, has taken a decision to reorganize EFCOM CJSC by merging it into MTS OJSC (Decision N 07/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder of Pilot CJSC, has taken a decision to reorganize Pilot CJSC by merging it into MTS OJSC (Decision N 05/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder of TVK and K Firm CJSC, has taken a decision to reorganize TVK and K Firm CJSC by merging it into MTS OJSC (Decision N 05/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder ZhelGorTeleKom CJSC, has taken a decision to reorganize ZhelGorTeleKom CJSC by merging it into MTS OJSC (Decision N 03/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder Intercom CJSC, has taken a decision to reorganize Intercom CJSC by merging it into MTS OJSC (Decision N 04/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder TRK TVT OJSC, has taken a decision to reorganize TRK TVT OJSC by merging it into MTS OJSC (Decision N 03/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder Cascade-TV CJSC, has taken a decision to reorganize Cascade-TV CJSC by merging it into MTS OJSC (Decision N 03/14 dated 24 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder of Kuznetsktelemost CJSC, has taken a decision to reorganize Kuznetsktelemost CJSC by merging it into MTS OJSC (Decision N 03/14 dated 24 of June, 2014);

on the 26 of June, 2014 the General Meeting of Shareholders of Sistema Telecom CJSC, has taken a decision to reorganize Sistema Telecom CJSC by merging it into MTS OJSC (Minutes N 03/14 dated 26 of June, 2014);

on the 24 of June, 2014 MTS OJSC, being the sole shareholder of TZ CJSC, has taken a decision to reorganize TZ CJSC by merging it into MTS OJSC (Decision N 03/14 dated 24 of June, 2014);

1) full and short company name, registered address of each company being reorganized:

Mobile TeleSystems Open Joint Stock Company (short name: MTS OJSC, registered address: 4, Marksistskaya str., Moscow, 109147, Russian Federation, OGRN 1027700149124, INN 7740000076, KPP 770901001), CEO - President Dubovskov Andrey Anatolievich,

Elf Closed Joint-Stock Company (short name: Elf CJSC, registered address: 59 Kostyukova street, Belgorod, Belgorod region, 308012, Russian Federation, OGRN 1133123025310, INN 3123336535, KPP 312301001), CEO - General Director Galeeva Guzel Irshatovna,

EFCOM Closed Joint-Stock Company (short name: EFCOM CJSC, registered address: 23 Vatutina avenue, Belgorod, Belgorod region, 308033, Russian Federation, OGRN 1133123025309, INN 3123336528, KPP 312301001), CEO - General Director Galeeva Guzel Irshatovna,

Pilot Closed Joint-Stock Company (short name: Pilot CJSC, registered address: 2B Energetikov street, Kurchatov, Kursk region, 307250 Russian Federation, OGRN 1134611001249, INN 4634011754, KPP 463401001), CEO - General Director Borisenko Pavel Ivanovich,

TVK and K Firm Closed Joint-Stock Company (short name: TVK and K Firm CJSC, registered address: 2B Energetikov street, Kurchatov, Kursk region, 307250 Russian Federation, OGRN 1134611001250, INN 4634011747, KPP 463401001), CEO - General Director Borisenko Pavel Ivanovich,

Zheleznogorsk City Telephone Communications Closed Joint-Stock Company (short name: ZhelGorTeleKom CJSC, registered address: building 2, 18 Gagarina street, Zheleznogorsk, Kursk region, 307171 Russian Federation, OGRN 1044677000587, INN 4633015273, KPP 463301001), CEO - General Director Borisenko Pavel Ivanovich,

Intercom Closed Joint-Stock Company (short name: Intercom CJSC, registered address: 14 107th Brigada street, Volzhsk, Republic of Mari El, 425000, Russian Federation, OGRN 1141224000114, INN 1216021453, KPP 121601001), CEO General Director Bobikov Dmitry Vyacheslavovich,

TV and Radio Broadcasting Company TVT Open Joint-Stock Company (short name: TRK TVT OJSC, registered address: 14 Zakieva street, Kazan, Republic of Tatarstan, 420100, Russian Federation, OGRN 1021603629838, INN 1653020607, KPP 166001001), under management by MTS OJSC duly represented by CEO - President Dubovskov Andrey Anatolievich,

Cascade-TV Closed Joint-Stock Company (short name: Cascade-TV CJSC, registered address: 37/45 Shelkovichnaja street, Saratov, Saratov region, 410017, Russian Federation, OGRN 1026403340050, INN 6454045571, KPP 645401001), CEO General Director Baigushev Vladimir Vladimirovich,

Kuznetsktelemost Closed Joint-Stock Company (short name: Kuznetsktelemost CJSC, registered address: 22 Grdiny street, Novokuznetsk, Kemerovo region, 654066, Russian Federation, OGRN 1124217005021, INN 4217145217, KPP 421701001), CEO - General Director Ten Khe El,

System of Telecommunications, Information Technology and Communications Closed Joint-Stock Company (short name: Sistema Telecom CJSC, registered address: building 2, 5 Vorontsovskaya street, Moscow, 109147, Russian Federation, OGRN 1147746024799, INN 7709945020, KPP 770901001), CEO - General Director Molodtsov Sergey Igorevich,

Tovarnye Znaki Closed Joint-Stock Company (short name: TZ CJSC, registered address: building 4A, 8 Vorontsovskaya street, Moscow, 109044, Russian Federation, OGRN 1147746322690, INN 7705556417, KPP 770501001), CEO - General Director Tabatadze Rolandi Varlamovich,

2) full and short company names, registered address of a company continuing operations as a result of reorganization:

Mobile TeleSystems Open Joint Stock Company (short name: MTS OJSC, registered address: 4, Marksistskaya str., Moscow, 109147, Russian Federation, OGRN 1027700149124, INN 7740000076), CEO - President Dubovskov Andrey Anatolievich;

3) form of reorganization:

Merging into MTS OJSC of the following companies: Elf CJSC, EFCOM CJSC, Pilot CJSC, TVK and K Firm CJSC, ZhelGorTeleKom CJSC, Intercom CJSC, TRK TVT OJSC, Cascade-TV CJSC, Kuznetsktelemost CJSC, Sistema Telecom CJSC, TZ CJSC;

4) terms and conditions for claims filing by company creditors, including contacts of company being reorganized:

According to the Russian legislation as a result of reorganization MTS OJSC will become the successor that will take over all rights and obligations of the following companies:

Elf CJSC, EFCOM CJSC, Pilot CJSC, TVK and K Firm CJSC, ZhelGorTeleKom CJSC, Intercom CJSC, TRK TVT OJSC, Cascade-TV CJSC, Kuznetsktelemost CJSC, Sistema Telecom CJSC, and TZ CJSC.

In accordance with paragraph 3 Article 60 of the Civil Code of the Russian Federation the creditor of an Open Joint Stock company being reorganized by merger, if that creditor's claim rights did arise before the publication of the reorganization notification in "State registration bulletin", no later than 30 days after the last notification publication can claim in court the execution of corresponding debtor's obligations ahead of time, or claim in court the termination of obligations and the reimbursement of damages incurred in a case when a company being reorganized, its shareholders or third parties did not provide the appropriate security for performance of correspondent obligations.

Creditors' claims under paragraph 3 Article 60 of the Civil Code of the Russian Federation can be filed only in court.

Company contacts: phone: 8 (800) 250-9171

Additional information on the procedure of claims settlement is available on the official web-site of MTS OJSC – www.mts.ru.

MTS OJSC is being reorganized by merger of the subsidiary companies. Their financial results are included into MTS OJSC consolidated financial statement. The reorganization will not affect the ability of MTS OJSC to fulfill its obligations to creditors, and therefore no security for performance of obligations of the company being reorganized will be provided.

President of MTS OJSC

A.A. Dubovskov